

**Notification Concerning GRESB Real Estate Assessment Results**

IDERA Capital Management Ltd. (“IDERA”) is pleased to announce that in the 2023 GRESB Real Estate Assessment, Japan Residential Property Fund (“JRPF”) that IDERA manages and operates as the asset manager received a “3 Stars” in GRESB Rating.

**1. Overview of GRESB**

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

GRESB does not target individual real estate, it’s a characteristic to evaluate the sustainability efforts of real estate related companies, etc. Over 1,000 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

**2. Evaluation Result**

In the 2023 GRESB Real Estate Assessment, JRPF received a “3 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants.



(Note)

Japan Residential Property Fund (“JRPF”) is a joint venture fund that IDERA manages on behalf of PGGM, a Dutch multi-asset pension manager since December 2016. As of October 31, 2023, the fund has invested in 41 properties with a total value of approximately 116 billion yen. Please refer to the following website for property details.

<https://dimus.jp/>