

June,2017
IDERA Capital Management Ltd.

Announcement of New Leadership

IDERA Capital Management Ltd. (“IDERA”) is pleased to announce the appointment of Takuya Yamada as the Representative Director and President and CEO.

Mr. Natsuo Imai will resign from his current position of Representative Director and President.

Mr. Mikihisa Hirai will resign from his current position of Representative Director and Chairman but will remain as Senior Adviser to IDERA.

All changes are effective as at 1 July 2017.

The changes in the management team will be made to streamline the decision making process at the firm in order to respond to changing economic environments as we look to expand the business platform and enhance the enterprise value.

Disclaimer :

IDERA's current projection, strategies and convictions, all but historical facts, described in this document are future forecast by IDERA's management judgment based on information available as of today. Therefore this document includes various risks and uncertain factors such that would be affected by economic trend, keen competition in the business, market demand and supply, foreign exchange rate, taxation system and other regulations.

This document does not constitute as an offer to invest. Each recipient should consult with its own counsel, accountant and/or business advisor as to legal, tax and related matters. Any actual investment must be based upon the results of each recipient's own investigations and such investigations shall be at each recipient's own risk.