

December 19, 2014

IDERA Capital Management Ltd.

Announcement of New Leadership

IDERA Capital Management Ltd. (“IDERA”) is pleased to announce the appointment of Natsuo Imai as the Representative Director, President, as of January 1, 2015. Natsuo Imai is currently the Chief Financial Officer and will be succeeding Kosuke Saga who will be leaving IDERA at end of the year.

In May, IDERA became an affiliated company of Fosun Group (“Fosun”), a world-class investment group. Under Fosun’s umbrella IDERA acquired “Seafort Square Citi Group Center”, a large-sized office building located in Tennouzu in August, as Fosun’s first property investment in Japan, and acquired “Shinagawa Seaside Park Tower”, another large-sized office building located in Shinagawa Seaside. We thank Kosuke for managing the transition phase and closing the two large transactions which is a successful start as Fosun’s real estate platform in Japan.

Profile of Natsuo Imai

Natsuo Imai has over 21 years of experience in accounting and operation management, of which 15 years have been in the funds management and investment banking industry. Natsuo joined IDERA in August 2014 and he is also the Chief Financial Officer of Fosun Management Japan Limited. Prior to joining IDERA, Natsuo joined Grosvenor in April 2007 as the Finance Director in Japan. He was promoted to Regional Director of Grosvenor Fund Management Asia Pacific managing real estate funds and assets in Japan, China and Australia. He was the founding member of Hong Kong based joint venture platform with Harvest Fund Management. Before joining Grosvenor, Natsuo worked at Citigroup Principal Investments Japan Co. Ltd and prior to that he was the Business Manager of Merrill Lynch’s Pacific Rim Global Principal Investment and Secured Finance business. He started his career at Coopers & Lybrand in London and is a UK Chartered Accountant. Natsuo has MA & BA in Chemistry from University of Oxford.

For further information, please contact:

IDERA Capital Management Ltd.

3-5-12 Kita-Aoyama, Minato-ku, Tokyo 107-0061 Japan

TEL: +81-(0)3-5771-9001

Email: info@idera-capital.com

About Fosun Group:

Fosun Group was established in Shanghai, 1992. Publicly listed on the Hong Kong Stock Exchange (Fosun International Limited, 00656. HK) since 2007, Fosun has become today one of the China’s leading private business groups with net assets attributable to the owners of the parent of RMB 43.9 billion as of end of June 2014. It will pursue a “Value Investment” strategy combining “China Momentum with Global Resources”, to become a global premium investment group. Fosun is ranked 751st on the Forbes Global 2000 list of 2014.

About IDERA:

IDERA is one of the largest Japanese real estate fund and asset management firms. It has client investors from North America, Europe, the Middle East, Asia and Japan and is providing commingled fund, joint venture and separate account management services as well as asset management services for various capital owners. In May 2014, IDERA became a part of Fosun Group, a China's leading investment group as result of their acquisition. With Fosun's long-term commitment to support its group companies, IDERA pursues to grow to be the one of the best real estate investment management platforms in Japan and Asia.

Disclaimer:

IDERA's current projection, strategies and convictions, all but historical facts, described in this document are future forecast by IDERA's management judgment based on information available as of today. Therefore this document includes various risks and uncertain factors such that would be affected by economic trend, keen competition in the business, market demand and supply, foreign exchange rate, taxation system and other regulations.

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