

May 30, 2013

IDERA Capital Management Ltd.

Announcement on Opening of West Japan Office

IDERA Capital Management Ltd. (“IDERA” or the “Company”), a Japanese independent real estate capital management firm, is pleased to announce that the Company will open its West Japan Office on June 3<sup>rd</sup>, 2013 as below.

IDERA’s assets under management in western Japan currently include those located in Osaka, Hyogo, Shiga and Fukuoka prefectures. New office will be located in Coffret Umeda, Osaka, which was developed in a joint partnership between the Company and Mitsubishi Estate Corporation and exemplified IDERA’s achievement in the regional market. IDERA will continue to be committed to the western part of Japan for further expansion of its business and increase of assets under management in the region.

Name:	IDERA Capital Management Ltd. West Japan Office
Location:	Coffret Umeda 8th floor, Sonezaki 2-chome, Kita-ku, Osaka city, Osaka
TEL & FAX:	+81- (0)6 - 6360 - 7080
Opening Business Date:	June 3 <sup>rd</sup> , 2013

For further information, please contact:

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