

IDERA Capital Management Ltd.

Announcement on the Acquisition through a JV Program with a European Investor and Undertaking as Asset Manager

IDERA Capital Management Ltd. ("IDERA" or the "Company"), a Japanese independent real estate capital management firm, is pleased to announce that the Company acquired a property in Tokyo as described below through a JV Program it previously formed with a European investor and IDERA was appointed as the asset manager for the acquired asset.

The JV program had demonstrated sound performance and respectable track record with dispositions of invested properties. IDERA believes that JV's retention of IDERA as a manager reflects the European investor's confidence in the Company's competitive asset management capabilities in addition to investos' increased expectations for solid recovery of Japanese real estate market.

This transaction was also product of the Company's wide and extensive sourcing network, strategic planning abilities and execution capabilities.

IDERA will continue to seek to maintain as one of the leading independent real estate capital management firms in Japan and attract both global and domestic capital.

Property Information:

Location: Ginza 3-chome, Chuo-ku, Tokyo

Main Use: Office, Retail

GRA: Approximately 1,100m²

Structure: SRC; B1F/10F
Year Built: April 2008
Acquisition Date March, 27th, 2013

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