March 12th, 2013

DÉRA
CAPITAL MANAGEMENT

IDERA Capital Management Ltd.

Appointment as Asset Manager of Logistics Facilities Portfolio

IDERA Capital Management Ltd. ("IDERA"), a Japanese independent real estate capital management firm, is pleased to announce that it was appointed as asset manager for logistics facilities portfolio with details below.

IDERA, as the previous asset manager, is again appointed as asset manager after the change of ownership. This appointment is a strong endorsement to IDERA's past experiences in managing this portfolio, solid execution power and its financial stability as evidenced by its equity ratio of 96% as of FY 2012/8 under an increasingly selective asset management market.

This portfolio consists of relatively new logistics facilities located in Tohoku, Kanto and Kyushu regions and all facilities are currently being used as strategic bases by the respective tenants.

Going forward, IDERA will continue to enlarge its AUM by establishing itself as one of the leading independent real estate capital management firms to attract both foreign and domestic capital.

Property Information:

Combined Appraisal Value: Approximately JPY 7.8 billion (four properties)

Properties Acquisition Date March, 6th, 2013

For further information, please contact:

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