

February 23, 2017

IDERA Capital Management Ltd.

IDERA Capital holds EUR 210 million close of Japan Residential Property Fund, in partnership with PGGM

IDERA Capital Management Ltd (“IDERA”) is pleased to announce the closing of its new Fund with PGGM, a Dutch multi-asset pension manager.

Japan Residential Property Fund (the “Fund”) will utilise IDERA’s combined strength of wide reaching local real estate network and proven investment management skills to source and manage residential properties across Japan, with particular focus in the greater Tokyo region and the major urban cities of Japan. The Fund is the third in the series of the highly successful Japan Urban Residential Investment Club I (“JURIC I”) and Japan Residential Investment Club II (“JURIC II”).

Takuya Yamada, CEO, IDERA Capital Management Ltd., : “The inception of the joint venture is a great achievement and testament to our proven expertise in residential property investments. We look forward to utilizing our vast knowledge and experience to deliver returns and strengthen our relationship with PGGM, a relationship built on trust and longevity.

About IDERA:

IDERA Capital Management Ltd. is a leading Japanese private equity real estate investment management company. Since 2014, IDERA is part of Fosun Group companies, a Chinese international conglomerate.