

March 10, 2015

IDERA Capital Management Ltd.

## IDERA Enhances Leadership

IDERA Capital Management Ltd. (“IDERA”) is pleased to announce the appointment of Takuya Yamada as the Representative Director, CEO, as of March 10, 2015.

Mr. Yamada is joining Mikihisa Hirai and Natsuo Imai as the management team and expected to further accelerate IDERA’s plan to expand its business as Fosun Property’s real estate platform in Japan.

IDERA’s newly appointed executive board member is as follows.

Name	Former Title	New Title
Takuya Yamada	(Newly appointed)	Representative Director, CEO

We are also pleased to inform that Kazunori Hayamizu has joined us as Managing Director, Head of Acquisitions on February 16, 2015.

IDERA & Fosun Property are delighted to have both gentlemen in our team, reinforcing our business development capability and have further confidence in developing our platform to become one of the best real estate investment platforms in Asia.

### Profile of Takuya Yamada

Mr. Yamada has over 30 years experience in real estate investment management. He has been at the helm of leading acquisition activities for over JPY 1.3 trillion over the past 16 years including a J-REIT foundation. Prior to joining IDERA, he joined AIG Global Real Estate Japan (“AIG”) and after Invesco Global Real Estate (“Invesco”) acquisition of AIG, he had served as Managing Director, Head of Japan and Asia Pacific at Invesco. He started his career in real estate investment advisory at Sumitomo Trust Bank, now Sumitomo Mitsui Trust Bank where he spent 5 years in Sydney and 3 years in New York providing financing to overseas projects. He has LLM from Cornell Law School.

### Profile of Kazunori Hayamizu

Mr. Hayamizu has over 24 years experience in real estate investment management. He has achieved more than JPY 200 billion of acquisition and JPY 110 billion of disposition. Prior to joining IDERA, he had led the real estate acquisition of J-Will Partners as Head of Real Estate Investment. Prior to that, he spent 12 years contributing to real estate investment of Cargill Investments Japan (“Cargill”), which was later renamed to CarVal Investors (“CarVal”). During Cargill/CarVal, he was promoted to Managing Director and had led acquisition of real estate of more than JPY150 billion.

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About Fosun Group:

Fosun Group was established in Shanghai in 1992 and Fosun International Limited was publicly listed on The Stock Exchange of Hong Kong Limited with stock code 00656. HK on July 16, 2007.

Today, Fosun has established four business engines comprising “insurance, industrial operations, investment and asset management”. It is dedicated to becoming a world-class investment group underpinned by the twin drivers of “insurance-oriented comprehensive financial capability” and “industrial-rooted global investment capability”. Fosun is ranked 751st on the Forbes Global 2000 list of 2014.

For more information: <http://www.fosun.com>

About Fosun Property:

With asset under management reaching RMB 150 billion, Fosun Property Holdings is the property investment and management platform of Fosun Group. Building up presence in 33 cities across China, Fosun Property Holdings holds a number of development and operation entities including Forte, Star Capital, Sunyu Capital, Stater Capital, Sungin Capital, BFC, Oriental Merchant, Star Castle, Sunvision, Resource Property and Sunyi Capital to provide comprehensive service to meet development and construction demand for urban upgrades in China. Globally, Fosun Property Holdings sets focus on property development, landmark asset and acquisition of asset management companies in New York, London, Tokyo, Hong Kong, Sydney and other first tier cities in the world.

For more information: <http://www.fosunproperty.com>

About IDERA:

IDERA is one of the largest Japanese real estate fund and asset management firms. It has client investors from North America, Europe, the Middle East, Asia and Japan and is providing commingled fund, joint venture and separate account management services as well as asset management services for various capital owners. In May 2014, IDERA became Fosun Property’s real estate platform in Japan as result of their acquisition. With Fosun’s long-term commitment to support its group companies, IDERA pursues to grow to be the one of the best real estate investment management platforms in Japan and Asia.

For more information: <http://www.idera-capital.com>

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