

IDERA Capital Management Ltd.

Announcement on Installation of Solar Power Generation System

IDERA Capital Management Ltd. (“IDERA” or the “Company”) is pleased to announce that IDERA continues to reinvent itself as one of the leading independent real estate capital management companies by adding value to its assets under management while being socially responsible to the environment. IDERA, through the advice of a solar power generation consultant called Clean Energy Management, signed an agreement with Keiyo Gas Corporation’s subsidiary, namely Keiyo Plant Engineering Co., Ltd. (“Keiyo Plant”), to lease the rooftops of two logistics facilities to install solar power generation systems.

Keiyo Plant envisions installing mega solar power plants on each of the rooftops and will buy back all electricity output, anticipated to be 1.6 MW (megawatt) per annum.

The installation of solar power generation system is beneficial to all parties involved – owner can increase income stream by better utilizing the idled space; Keiyo Plant can secure stable electricity output from solar generation; the additional layer on rooftop can increase energy efficiency for tenants by blocking direct sun exposure.

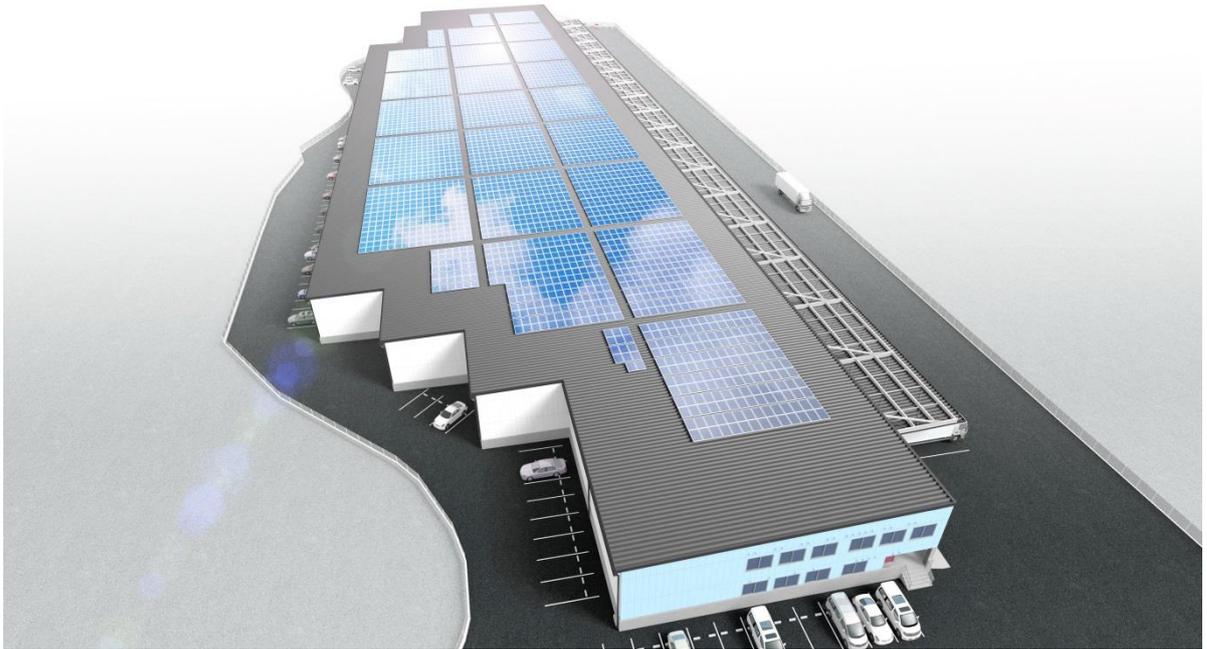
IDERA will continue to innovate and pioneer in the ever-changing market, much like that of the said transaction that combines existing assets with environmental-friendly technologies that contributed optimal value for all counterparties. This will further propel IDERA into the position as one of the best independent real estate managers in Japan.

IDERA’s assets under management in western Japan currently include those located in Osaka, Hyogo, Shiga and Fukuoka prefectures. New office will be located in Coffret Umeda, Osaka, which was developed in a joint partnership between the Company and Mitsubishi Estate Corporation and exemplified IDERA’s achievement in the regional market. IDERA will continue to be committed to the western part of Japan for further expansion of its business and increase of assets under management in the region.

Outline of the project

Subject Properties	Two logistics facilities
Lessee	Keiyo Plant Engineering Co., Ltd.
Solar Power Generation Advisor	Clean Energy Management Co., Ltd.
Total Electricity Output	1.6 MW (megawatt) per annum

Image of Solar Power System



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